

FEDERAL RESERVE BANK  
OF NEW YORK  
Fiscal Agent of the United States

Circular No. 7212  
August 17, 1973

TRANSITION TO 52-WEEK TREASURY BILL CYCLE COMPLETED

*To All Incorporated Banks and Trust Companies, and Others  
Concerned, in the Second Federal Reserve District:*

The following statement was made public August 16 by the  
Treasury Department:

The Treasury said today that, except for one open maturity date on July 30, 1974, the issue of 52-week Treasury bills to be auctioned Wednesday, August 22, 1973, completes the transition from a monthly cycle of one-year bills maturing on the last day of each month to a four-week cycle of 52-week bills maturing on every fourth Tuesday. The Treasury expects to issue the July maturity at some point in the future when appropriate in light of its overall financing needs.

Alfred Hayes,  
*President.*